ARTICLE 1 - NAME OF AGREEMENT

The name of this Agreement is the "Trans-Pacific American Flag Berth Operators Agreement."

ARTICLE 2 - PURPOSE OF AGREEMENT

The purpose of this Agreement is to assist American Flag Berth Operators to establish and maintain efficient, reliable, stable and economic liner transportation services in the Trade.

ARTICLE 3 - PARTIES TO AGREEMENT

The parties to this Agreement are the following American Flag Berth Operators:

American President Lines, Ltd.

1111-Broadway 16220 N. Scottsdale Rd,
Suite 300

Oakland, CA 94607 Scottsdale, AZ 85254-1781

A.P. Moller- Maersk A/S
Trading Under the Name of
Maersk Line/Maersk Line Limited
(Acting as a Single Party)
One Commercial Place, 20th Floor
Norfolk, VA 23510-2103

ARTICLE 4 - GEOGRAPHIC SCOPE OF AGREEMENT

This Agreement covers the transportation of cargoes described in Article 5.1 on liner vessels, whether moving in all water or inter- modal service, direct or by trans-shipment, in the trades and various sub-trades (collectively, the "Trade") between ports and points in the Far East and ports in the United States (including Hawaii and Alaska, and its commonwealths, territories and possessions) and interior and coastal points in the United States via such U.S. ports. For purposes of this agreement, "Far East" includes Japan, Korea, Taiwan, Siberia, People's Republic of China, Hong Kong, Vietnam, Kampuchea, Thailand, Laos, Republic of the Philippines, Republic of Singapore, Federation of Malaysia, Sultanate of